

STATE OF WISCONSIN
Town of Eau Galle
St. Croix County

RESOLUTION NO. 2021-03

Borrowing of Funds for 2021-2023 Road Projects

The Town Board of the Town of Eau Galle, St. Croix County, Wisconsin, by this resolution, adopted by a majority of the town board on a roll call vote with a quorum present and voting and proper notice having been given, resolves and orders as follows:

The sum of \$150,000 is authorized to be borrowed from the First Bank of Baldwin for 2 years, at an interest rate of 2.7% with yearly payments to the First Bank of Baldwin. The purpose of this borrowing of funds is to cover 2021-2023 road project expenses.

Adopted this 09 day of Aug, 2021.

James Lund
Town Chair



Chairman James Lund Ayes X Noes _____ Absent _____

Supervisor Amy Shafer Ayes X Noes _____ Absent _____

Supervisor Kevin Larson Ayes X Noes _____ Absent _____

Nicole Olson
Attest: Nicole Olson
Town Clerk